THE CORPORATION OF THE TOWN OF COBALT

SPECIAL MEETING COBALT COMMUNITY HALL May 14, 2024 at 6:30 p.m. AGENDA

1. <u>Call to Order:</u>

2. Disclosure of Pecuniary Interest and the General Nature Thereof

3. Adoption of Meeting Agenda

DRAFT MOTION

BE IT RESOLVED THAT Council approve the agenda of the Special Meeting dated May 14, 2024 as presented.

Moved by:

Seconded by:

VOTE

4. Business

4.1 Amendment to Resolution 2024-097 from the Special Meeting of Council on May 2, 2024

BE IT RESOLVED THAT: at the Special Meeting of May 2, 2024, Council reviewed the 2024 Operational Budget summary as presented;

AND WHEREAS after discussion, Council approved the 2024 Operating Budget in the amount of \$3,177,915.00 \$3,157,915.00;

AND WHEREAS the total 2024 Operating and Capital Budget of \$4,372,479.00 which is a 13.5% increase to the tax levy;

AND FURTHER THAT Staff be directed to prepare the necessary By-Laws.

Moved by:

Seconded by:

DISCUSSION VOTE

4.1 Surplus Lot – 8 Helen Street

WHEREAS at the Regular Council Meeting on September 19, 2023, Council declared 8 Helen Street as surplus and be advertised for sale;

AND WHEREAS one bid was received;

NOW THEREFORE BE IT RESOLVED THAT Council approve the sale of 8 Helen Street to Marc Latour for the sum of \$13,000.00 plus applicable legal fees and directs staff to proceed with the necessary documents.

Moved by:

Seconded by:

DISCUSSION VOTE

5. <u>By-Laws</u>

5.1 By-Law No. 2024-19 Tax Ratios for 2024

DRAFT MOTION

BE IT RESOLVED THAT By-Law No. 2024-19 being a By-Law to establish tax ratios for 2024;

BE TAKEN AS READ a first, second and third time this 14th day of May, 2024;

AND FURTHER THAT the said By-Law be signed and sealed by the Mayor and Clerk.

Moved by:

Seconded by:

DISCUSSION VOTE

9.2 By-Law No. 2024-20 Tax Levy for 2024

DRAFT MOTION

WHEREAS at the Special Meeting of Council on May 2, 2024, Council approved a Capital Budget of \$1,214,563.70 and an Operating Budget of \$3,157,915.00 for a total 2024 Budget of \$4,372,479 requiring a tax levy of \$822,006.00;

BE IT RESOLVED THAT By-Law No. 2024-20 being a By-Law to provide for the adoption of the 2024 tax rate for Municipal and School purposes and to further provide penalty and interest for payments in default;

BE TAKEN AS READ as read a first, second and third time this 14th day of May, 2024;

AND FURTHER THAT the said By-Law be signed and sealed by the Mayor and Clerk.

Moved by:

Seconded by:

DISCUSSION VOTE

6. <u>Adjournment</u>

DRAFT MOTION

BE IT RESOLVED THAT the Special Meeting of Council be adjourned at ______ p.m.

Moved by:

Seconded by:

VOTE