



**THE CORPORATION OF THE
TOWN OF COBALT**

BY-LAW NO. 2024-19

Being a By-Law to Establish Tax Ratios for 2024

WHEREAS the Corporation of the Town of Cobalt is required to establish tax ratios pursuant to Section 308 of the Municipal Act 2001, as amended;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

NOW THEREFORE BE IT RESOLVED THAT the Council of the Corporation of the Town of Cobalt hereby enacts as follows:

The tax ratios for the municipality for 2024 are as follows:

Residential / Farm	1.000000
Multi-Residential	1.796800
Commercial	1.850000
Industrial	1.850000
Pipeline	1.419400

TAKEN AS READ a first, second and third time and finally passed this 14th day of May 2024.

AND FURTHER THAT the said By-Law be signed and sealed by the Mayor and Clerk.



Mayor



Clerk