

TOWN OF COBALT

BY-LAW NO. 2023-19

Being a By-Law to adopt Amendment No. 1 to By-Law 2020-32 Municipal Property Tax Policy

WHEREAS By-Law 2020-32 being a By-Law for the Adoption of a Municipal Property Tax Policy for the Town of Cobalt was adopted by Council to establish procedures for effective and efficient property tax billing and collection while ensuring that ratepayers are treated fairly and equitably;

NOW THEREFORE BE IT RESOLVED that Council for the Corporation of the Town of Cobalt directs that:

- 1. Section 3.1 and 3.2 of the Municipal Property Tax Policy By-Law 2020-32 be amended to:
 - a. <u>Section 3.1</u>: Interim bills are mailed out at the beginning of February of the current year with the installments being due on the last business day of the month of February and April.
 - b. <u>Section 3.2:</u> Final bills are mailed out once the final budget and tax rates have been established by Municipal By-Law, with installments being due on the last business day of August and October.

TAKEN AS READ a first, second and third time and passed this 18th day of July 2023;

AND FURTHER THAT the said By-Law be signed and sealed by the Mayor and Clerk.

Mayor		