



**THE CORPORATION OF THE  
TOWN OF COBALT**

**BY-LAW NO. 2023-06**

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**Being a By-Law to adopt Amendment No. 1 to By-Law 2014-48 Accounts  
Receivable Policy to remove collection of Rental Arrears**

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**WHEREAS** By-Law 2014-48 being a By-Law to adopt an Accounts Receivable Policy for the Town of Cobalt was adopted by Council to establish a reporting structure governing collection activity that enhances the integrity of the collection process and safeguards Town assets;

**AND WHEREAS** the collection of Rental Arrears should be governed by the terms of the Landlord Tenant Board;

**NOW THEREFORE BE IT RESOLVED** that Council for the Corporation of the Town of Cobalt directs that:

1. The Accounts Receivable Policy By-Law 2014-48 be amended to exclude collection of rental arrears;
2. And that rental arrears be collected on the 1<sup>st</sup> day of the month in the manner outlined by the Landlord Tenant Board.

**TAKEN AS READ** a first, second and third time and passed this 21st day of February 2023;

**AND FURTHER THAT** the said By-Law be signed and sealed by the Mayor and Clerk.

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Mayor

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Clerk