

THE CORPORATION OF THE TOWN OF COBALT

**BUDGET MEETING OF COUNCIL
COBALT COUNCIL CHAMBERS
MONDAY, JUNE 25, 2018 @ 6:30 p.m.
MINUTES**

PRESENT:

**Mayor
Councillors**

Tina Sartoretto
Gary Bigelow
Mike Harrison
Sue Nielsen
George Othmer
Rochelle Schwartz
Perry Wuest

Staff:

Michelle Larose, CAO/Clerk-Treasurer
Dale Taylor, Deputy Clerk, Deputy Treasurer

1. CALL TO ORDER

Mayor Tina Sartoretto welcomed everyone and called the meeting to order at 6:30 p.m.

2. Declaration of Pecuniary Interest and the General Nature Thereof – NIL

3. APPROVAL OF THE AGENDA

RESOLUTION # 18-161

MOVED BY: Councillor Rochelle Schwartz
SECONDED BY: Councillor George Othmer

BE IT RESOLVED THAT Council approve the agenda of the Budget Meeting for June 25, 2018, as presented.

CARRIED

4. DELEGATIONS AND PRESENTATIONS - NIL

5. BUSINESS ARISING FROM DELEGATIONS AND PRESENTATIONS - NIL

6. BUDGET

6.1 Review Budget

The CAO reviewed the budget and associated levy that would be required. The capital budget was reviewed with Council.

The public works garage was discussed and it was felt that the Town should build what we actually need. Michelle Larose, advised that staff would follow up on other options for the garage.

Councillor Bigelow questioned the paving on Grandview as it was discussed that cold mix would be used vs. asphalt. Direction was given for staff to follow up and provide a response.

Councillor Bigelow also questioned the "lip" that was left when the sidewalk was replaced on Prospect Avenue. Michelle Larose, advised that the job was not yet complete as staff were working on final touches which included grading the sidewalk to eliminate any tripping hazard

6.2 Review of Tax Rate Impacts of the current levy

Staff showed the impact of the budget on the tax levy and reviewed the tax rate impacts by changing the Commercial tax ratio from 1.85 to 1.8. It was explained that there is little difference in the tax impact given that there are few properties in the commercial property tax class. Also if the tax ratio is lowered there would be no mechanism to increase it in future years if the revenue neutral tax ratio is lower as is the case for Cobalt.

It was decided to keep the current tax ratios that are in place.

7. CLOSED SESSION - NIL

9. CONFIRMATION BY-LAW

RESOLUTION # 18-162

MOVED BY: Councillor Rochelle Schwartz
SECONDED BY: Councillor Mike Harrison

BE IT RESOLVED THAT By-law No. 2018-42 being a by-law to confirm the proceedings of Council of the Corporation of the Town of Cobalt, be taken as read a first, second and third time and finally passed this 25th day of June 2018;

AND FURTHER THAT the said by-law be signed by the Mayor and Clerk and recorded in the by-law book.

CARRIED

9. ADJOURNMENT

RESOLUTION # 18-163

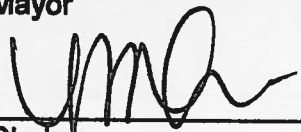
MOVED BY: Councillor George Othmer
SECONDED BY: Councillor Rochelle Schwartz

BE IT RESOLVED THAT the meeting adjourn at 7:20 p.m.

CARRIED



Mayor



Clerk