



THE CORPORATION OF THE **TOWN OF COBALT**

2019 Budget

On Wednesday, June 26, 2019 during the Special Council Meeting, the Cobalt Council reviewed, adopted and unanimously passed the 2019 Budget.

The Town Council and staff are pleased to bring forward a balanced budget that will see no increase from the 2018 tax rate or ratios. In addition, water/sewer rates and OPP rates will remain at the 2018 rate as well. Residents of Cobalt should only see an increase or decrease in their property tax bill directly related to their MPAC assessment. For more information please inquire at the Town office.

Revenues		Expenditures	
Operating:		Operating:	
Taxes	\$568,648	General Government and Finance	\$878,905
Water and Sewer	\$546,006	Protection to Persons and Property	\$499,489
Policing	\$368,024	Transportation Services	\$654,450
User Fees	\$90,361	Environmental Services	\$462,210
Provincial Grants	\$1,231,590	Health and Social Services	\$255,835
Federal Grants	\$5,160	Recreation and Cultural Services	\$137,901
Provincial Offences	\$18,000	Planning and Development Services	\$8,000
Other Municipalities	\$22,686	Total Operating Expenditures	\$2,896,790
Other Revenue	\$102,285		
Total Operating Revenues	\$2,952,760		
Capital Projects	\$1,990,490	Capital Projects	\$2,046,460
Total Revenues	\$4,943,250	Total Expenditures	\$4,943,250