

**THE CORPORATION OF THE TOWN OF COBALT**

**BUDGET MEETING OF COUNCIL  
COBALT COUNCIL CHAMBERS  
TUESDAY, MAY 16<sup>th</sup>, 2017 AT 8:40 P.M.  
MINUTES**

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**MINUTES OF THE BUDGET MEETING OF COUNCIL HELD TUESDAY, MAY 16<sup>TH</sup>, 2017 COMMENCING AT 8:40 PM.**

**PRESENT:**

**Mayor** Tina Sartoretto  
**Councillors** Gary Bigelow  
Mike Harrison  
Sue Nielsen  
George Othmer  
Rochelle Schwartz  
Perry Wuest

**Staff:** Michelle Larose, CAO/Clerk-Treasurer  
Dale Taylor, Deputy Clerk/Deputy Treasurer

**1. CALL TO ORDER**

Mayor Tina Sartoretto welcomed everyone and called the meeting to order at 8:40 p.m.

**2. ADOPTION OF THE AGENDA**

**Resolution # 17-145**

**MOVED BY:** Councillor Sue Nielsen  
**SECONDED BY:** Councillor George Othmer

**BE IT RESOLVED THAT** Council approve the agenda of the Budget Meeting dated May 16, 2017.  
**CARRIED**

**3. DECLARATION OF PECUNIARY INTEREST - NIL**

**4. STAFF REPORTS**

**4.1 2017 Draft Budget worksheet – May 16, 2017**

CAO, Michelle Larose presented the draft budget worksheet with updated figures from the previous budget meeting. Final adjustments were made as directed at the May 10<sup>th</sup>, 2017 budget meeting.

**4.2 Levy Calculations and impact on various property assessments by class**

The levy calculations were presented showing the levies on an average assessment within each property class.

Direction was given to prepare the 2017 Tax By-laws for the June 6<sup>th</sup>, 2017 meeting.

**5. ADJOURNMENT**

**Resolution # 17-146**

**MOVED BY:** Councillor George Othmer

**SECONDED BY:** Councillor Gary Bigelow

**BE IT RESOLVED THAT** the meeting adjourn at 8:55 p.m.

**CARRIED**



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Mayor



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Clerk